



THE SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT Estika Tata Tiara Tbk., (“the Company”) hereby notifies the Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders (AGMS) which was held physically and electronically using the Easy.KSEI system provided by PT Kustodian Sentral Indonesian Securities (“KSEI”), with the following details:

- I. **Day, Date** : Wednesday, July 27, 2022
Time : 11.34 WIB - 12.10 WIB
Venue : Tower of Kadin Floor 29
Jl. H.R. Rasuna Said X-5 Kav. 2-3, Jakarta 12950, Indonesia
Mechanism : Organized physically and electronically by the Company using the eASY.KSEI System provided by KSEI.

II. **Annual General Meeting Shareholders Agenda:**

1. Approval and ratification of the Board of Directors' Report regarding the Company's business operations for the financial year ending on 31 December 2021, as well as approval and ratification of the audited Financial Statements, the Company's Annual Report and the Supervisory Report of the Company's Board of Commissioners for the financial year ending on December 31, 2021.
2. Approval for the stipulation of the plan to use the company's profits for the financial year ending on December 31, 2021.
3. Approval of Appointment of Independent Public Accountant Firm to audit the Company's Financial Statements for fiscal year 2022.
4. Changes in the composition of the Company's Management.

III. **Attendance of Members of the Board of Commissioners and Directors of the Company:**

Members of the Board of Commissioners:

President Commissioner : Mr. WIRYO SUBAGYO
Commissioner : Mr. BUDI SATRIA ADOE

Members of Board of Directors

President Director : Mr. YUSTINUS SADMOKO
Director : Mr. AGUS SUHADA





IV. Chairman of the Meeting:

The meeting was chaired by Wiryo subagyo, as the President Commissioner.

V. Attendance of Shareholders at the Annual General Meeting Shareholders:

The meeting was attended by shareholders and their proxies representing 1,095,483,900 shares or 58.14% of 1,884,312,595 shares which are all shares with valid voting rights issued by the Company.

VI. Submission of Questions and/or Opinions at the Annual General Meeting Shareholders:

Shareholders and their proxies were given the opportunity to ask questions and/or opinions at the Meeting, but none of the shareholders and their proxies raised questions and/or opinions.

VII. Decision Taking Mechanism at the Annual General Meeting Shareholders:

Decision making in the Meeting is carried out by means of deliberation for consensus. If deliberation to reach consensus is not reached, it is carried out through voting.

VIII. The outcome of the voting of the Annual General Meeting Shareholders:

Agenda	Abstained	Vote Disapproving	Vote Agree	Question
1	0 shares	0	1.095.483.900 shares	No one asked
2	0 shares	0	1.095.483.900 shares	No one asked
3	0 shares	0	1.095.483.900 shares	No one asked
4	0 shares	0	1.095.483.900 shares	No one asked

IX. Resolution of the Annual General Meeting Shareholders:

1. First Agenda:

Approve and ratify the Board of Directors' Report regarding the Company's business operations and financial administration for the financial year ending on December 31, 2021, as well as approval and ratification of the Company's Financial Statements including the Balance Sheet and the calculation of the Company's Profit/Loss for the financial year ending on 31 December 2021 which has been audited by the Public Accounting Firm Irfan Zulmendra, and approval of the Report on the Implementation of the Supervisory Duties of the Company's Board of Commissioners for the financial year ending on December 31, 2021.

Furthermore, to give full discharge and release of responsibilities (acquit et de charge) to all members of the Board





of Directors and Board of Commissioners of the Company for the management and supervisory actions that have been carried out in the financial year ending on December 31, 2021, as long as these actions are reflected in the Report. Company's finances and there is no unlawful act.

2. Second Agenda:

Approved that there is no determination of the distribution of the Company's net profit because the Company suffered a loss of Rp. 181,609,447,720,- (one hundred eighty-one billion six hundred nine million four hundred forty-seven thousand seven hundred and twenty Rupiah) as recorded in the Financial Statements and Profits Company's loss for the financial year ending on December 31, 2021.

3. Third Agenda:

Approved to authorize the Board of Directors to appoint an Independent Public Accountant Irfan Zulmendra who will audit the Company's financial statements for the financial year ending on December 31, 2022 and authorize the Board of Directors of the Company to determine the honorarium of the Independent Public Accountant and the requirements in connection with the appointment.

4. Fourth Agenda:

1. Approved the resignation of Mr. Indra Josepha as the Company's Independent Commissioner and grants full release and discharge (acquit et de charge) for supervisory and management actions that have been carried out during the relevant position as long as these actions are reflected in the Company's Financial Statements and not against the law
2. Approved the appointment of Mr. Muhammad Ruzaini Bin Yazid as the Company's Independent Commissioner. Henceforth, the composition of the members of the Board of Directors and Board of Commissioners of the Company effective as of the closing of this Meeting, so that the composition of the Board of Commissioners and Board of Directors of the Company is as follows:

Board of Commissioners

President Commissioner : Mr. Wiryo Subagyo

Commissioner : Mr. Budi Satria Adoe

Independent Commissioner : Mr. Muhammad Ruzaini Bin Yazid

Board of Directors

President Director : Tuan Yustinus Sadmoko

Director : Tuan Agus Suhada





3. Approved to grant power of attorney with the right of substitution to the Board of Directors of the Company to take all actions in connection with the decisions mentioned above including but not limited to making, signing and submitting all documents, as well as to declare them in a separate deed before a Notary and subsequently notify the change in the composition of the Company's management to the agency authorized under the applicable laws and regulations.

Hereby the summary of the Minutes of the Annual General Meeting of Shareholders of PT ESTIKA TATA TIARA Tbk.

Jakarta, July 29 2022
PT ESTIKA TATA TIARA Tbk
Company Director

