



**THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS &
THE EXTRAORDINARY MEETING OF SHAREHOLDERS
PT ESTIKA TATA TIARA Tbk**

PT Estika Tata Tiara Tbk., (The "Company") hereby informs the Shareholders of the Company, that the Company has held an Annual GMS and an Extraordinary GMS, with the following details:

- I. A. **Day, Date** : Monday, August 31, 2020
Time : 10.37 WIB - 11.25 WIB
Venue : Menara Kadin Lantai 29
Jl. H.R. Rasuna Said X-5 Kav. 2-3, Jakarta 12950, Indonesia

Annual GMS Agenda:

1. Approval and ratification of the Board of Directors Report regarding the course of the Company's business for the accounting year ended on December 31, 2019, as well as approval and ratification of the audited Financial Statements, the Company's Annual Report and the Supervisory Report of the Board of Commissioners of the Company for the accounting year ended in December 31, 2019.
2. Approval of the determination of the plan for the use of the Company's profits for the accounting year ended 31 December 2019.
3. Approval of the Realization of Use of the Proceeds from the Public Offering.
4. Approval of the appointment of an Independent Public Accountant Firm to audit the Company's Financial Statements for the financial year 2020.

- B. **Day, Date** : Monday, August 31, 2020
Time : 11.32 WIB – 11.45 WIB
Venue : Menara Kadin Lantai 29
Jl. H.R. Rasuna Said X-5 Kav. 2-3, Jakarta 12950, Indonesia

Extraordinary GMS Agenda:

1. Approval of amendments to the Company's articles of association to comply with the provisions of the Financial Services Authority Regulation No.15/POJK.04/2020 concerning Planning and Implementation of General Meeting of Shareholders of Public Companies and Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Electronic General Meeting of Shareholders.





II. Attendance of Members of the Board of Commissioners and Directors of the Company:

Members of the Board of Commissioners:

President Commissioner	: Mr. GITA SAPTA ADI
Commissioner	: Mr. BUDI SATRIA ADOE
Independent Commissioner	: Mr. INDRA JOSEPHA

Members of Board of Directors:

President Director	: Mr. YUSTINUS SADMOKO
Director	: Mrs. JUANITA GRACIANTI ADOE
Director	: Mr. WIRYO SUBAGYO
Director	: Mr. MAULANA MALIK JOESOEF
Director	: Mr. AGUS SUHADA
Independent Director	: Mr. FREDERIK WATTIMENA

III. Chairman of the Meeting:

The meeting was chaired by Gita Sapta Adi, as the President Commissioner.

IV. Attendance of Shareholders at the Annual GMS and Extraordinary GMS:

The meeting was attended by shareholders and shareholder proxies representing 1,338,407,671 shares or 71.03% of 1,884,312,565 shares which are all shares with valid voting rights which have been issued by the Company.

V. Submission of Questions and/or Opinions at the Annual GMS and Extraordinary GMS:

Shareholders and shareholder proxies are given the opportunity to ask questions and/or opinions, however, no shareholder and shareholder proxies who raise questions and/or opinions.

VI. Decision Taking Mechanism at the Annual GMS and Extraordinary GMS:

Decisions for all agenda items are taken based on deliberation to reach consensus, in the event that deliberations for consensus failed to be reached, the decision will be taken based by voting.





VII. The outcome of the voting of the Annual GMS and Extraordinary GMS:

AGMS

Agenda	Abstained	Vote Disapproving	Vote Agree	Question
1	2400 shares	0	1.338.405.271 shares (100%)	NIL
2	2400 shares	0	1.338.405.271 shares (100%)	NIL
3	2400 shares	0	1.338.405.271 shares (100%)	NIL
4	2400 shares	0	1.338.405.271 shares (100%)	NIL

EGMS

Agenda	Abstained	Vote Disapproving	Vote Agree	Question
1	2400	55.000.000 shares (4,11%)	1.283.405.271 shares (95,89%)	NIL

VIII. A. Resolution of the Annual GMS:

1. i. To approve and accept the Annual Report regarding the condition and operation of the Company, Financial Administration for the Fiscal Year ending 31 December 2019
- ii. Approve and ratify the Company's Balance Sheet and Profit/Loss Calculation for the Fiscal Year ending on December 31, 2019 (Company's Financial Statements) which have been audited by Public Accountant Firm KANAKA PURADIREDA, SUHARTONO (member of Nexia International), and provide repayment and discharge of responsibility (Acquit et de Charge) fully to the members of the Board of Directors and Commissioners of the Company for the management and supervision actions that have been carried out, to the extent that these actions are reflected in the annual report and annual calculations of the Company for the financial year ending on 31 December 2019.
2. Approved the use of the Company's net profit of IDR40,499,262,579, - (Forty Billion Four Hundred Ninety Nine Million Two Hundred Sixty Two Thousand Five Hundred Seventy Nine Rupiah) which is used for the working capital of the Company and recorded as retained earnings
3. Approve the Report on the Realization of the Use of Public Offering Funds
4. Approved the appointment of an Independent Public Accounting Firm that will audit the Company's Financial Statements for the financial year 2020

B. Resolution of the Extraordinary GMS:

1. i. Approved the amendments to the Company's articles of association to comply with the provisions of the Financial Services Authority Regulation No.15/POJK.04/2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies and Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Implementation of Electronic General Meeting of Shareholders.





- ii. Agree to grant authority and power to the Board of Directors of the Company, either individually or collectively, with the right of substitution, to take all and every action necessary in connection with the decision, including but not limited to declaring/put the decision into the deeds made before a Notary, to change and/or rearrange all provisions of the Articles of Association of the Company in accordance with the decision (including confirming the composition of the shareholders in the deed if necessary), as required by and in accordance with the provisions of the prevailing laws and regulations, hereinafter to submit a request for approval and/or submit notification of the resolution of this Meeting and/or amendments to the Articles of Association of the Company in the resolutions of this Meeting, to the competent authority, and take all and every necessary action, in accordance with the prevailing laws and regulations.

Hereby the summary of the Minutes of the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of PT ESTIKA TATA TIARA Tbk.

Jakarta, September 02, 2020

PT ESTIKA TATA TIARA Tbk

Board of Directors

