

PT ESTIKA TATA TIARA TBK DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 Maret 2019 dan 2018, 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
March 31, 2019 and 2018, December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	Maret 2019	Maret 2018	2018	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan bank	3g,3h,5, 31a,32,33	10.337.732.800	4.763.861.917	3.073.876.726	Cash and banks
Piutang usaha					Account receivables
Pihak ketiga	3g,3i,6,33	108.295.806.858	33.740.497.288	96.152.809.202	Third parties
Piutang lain-lain					Others receivable
Pihak ketiga	3g,7,33			6.975.000	Third parties
Pihak berelasi	3e,3g,31a,33	307.975.000	340.612.900	300.000.000	Related parties
Persediaan	3j,8	155.160.477.978	49.496.282.188	68.395.902.781	Inventories
Aset biologis	3k,9	24.033.928.036	12.268.142.103	15.516.956.877	Biological assets
Pajak dibayar di muka	30a	13.262.684.638	17.649.838.325	12.312.898.394	Prepaid taxes
Uang muka dan biaya dibayar di muka	3l,10	13.947.946.816	9.272.714.471	7.077.891.412	Advance and prepaid expenses
Deposito yang dibatasi penggunaannya	3g,3h,11, 32a,33	4.635.173.286	5.377.780.234	5.377.780.234	Restricted time deposits
Jumlah Aset Lancar		<u>329.981.725.412</u>	<u>132.909.729.426</u>	<u>207.472.483.678</u>	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Aset tetap	3m,12	359.397.657.459	332.765.524.659	350.590.386.821	Properties, plants and equipments
Aset pajak tangguhan	3s,30d	567.415.236	239.703.876	567.415.239	Deferred tax assets
Aset takberwujud	3o,13	5.516.666.661	6.416.666.667	5.777.916.667	Intangible assets
Aset lain	14	288.825.032	128.116.000	288.825.030	Other assets
Jumlah Aset Tidak Lancar		<u>365.770.564.388</u>	<u>339.550.011.202</u>	<u>357.224.543.757</u>	Total Non-Current Assets
JUMLAH ASET		<u>695.752.289.800</u>	<u>472.459.740.628</u>	<u>501.188.072.126</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to these consolidated financial statements are an integral part of these consolidated financial statements taken as a whole

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LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 Maret 2019 dan 2018, 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL
POSITION
March 31, 2019 and 2018, December 31, 2018
(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	Maret 2019	Maret 2018	2018	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS					LIABILITIES
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank	3g,19a,33	113.981.316.373	63.565.864.598	106.909.254.917	Bank loans
Utang usaha					Account payables
Pihak ketiga	3g,15,33	29.561.378.878	16.015.391.888	31.715.188.127	Third parties
Utang lain-lain					Other payables
Pihak ketiga	3g,16,33	1.164.232.922	1.180.846.227	1.026.802.407	Third parties
Utang pajak	3s,30b	16.070.134.542	13.665.320.508	12.893.181.283	Taxes payable
Biaya yang masih harus dibayar	3g,17,33	1.397.440.365	876.910.651	1.767.319.590	Accrued expense
Bagian lancar atas liabilitas jangka panjang:					Current maturities of long term liabilities:
Utang sewa pembiayaan	3g,3n,18,33	7.330.909.555	2.990.474.862	5.397.103.255	Finance lease payables
Utang bank	3g,19b,33	<u>22.023.860.928</u>	<u>12.612.451.664</u>	<u>22.023.860.928</u>	Bank loan
Jumlah Liabilitas Jangka Pendek		<u>191.529.273.563</u>	<u>110.907.260.398</u>	<u>181.732.710.507</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Liabilitas jangka panjang – setelah dikurangi bagian jatuh tempo dalam waktu 1 (satu) tahun					Non-Current liabilities – net of current maturities within 1 (one) year
Utang sewa pembiayaan	3g,3n,18,33	7.398.343.818	7.028.859.502	6.185.782.550	Finance lease payables
Utang bank	3g,19b,33	126.637.200.340	126.329.053.883	132.143.165.572	Bank loans
Utang pemegang saham	3e,3g,31b,33	-	16.664.027.719	6.264.660.813	Shareholder payables
Liabilitas imbalan pasca kerja	3p,20	5.736.365.288	5.149.664.076	5.744.751.185	Post employee benefit liabilities
Laba ditangguhkan atas transaksi penjualan dan penyewaan kembali	31	548.604.587	-	571.893.027	Deferred gain on sale and leaseback
Liabilitas pajak tangguhan	3s,30d	<u>2.366.962.001</u>	<u>1.721.205.508</u>	<u>2.366.962.002</u>	Deferred tax liabilities
Jumlah Liabilitas Jangka Panjang		<u>142.687.476.034</u>	<u>156.892.810.688</u>	<u>153.277.215.149</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>334.216.749.597</u>	<u>267.800.071.086</u>	<u>335.009.925.656</u>	TOTAL LIABILITIES
EKUITAS					EQUITY
Modal saham-nominal Rp 1.000.000 per saham, Modal dasar 150.745 saham. Modal ditempatkan dan disetor penuh 150.745 dan 100.745 pada 31 Desember 2018 dan 31 Desember 2017	22	266.678.141.726	100.745.000.000	150.745.000.000	Share capital - par value Rp 1,000,000 per share, Authorized 150,745 share. Issued and fully paid capital 150,745 and 100,745 as of December 31, 2018 and 2017
Tambahan modal disetor	23	10.729.425.078	-	10.729.425.077	Additional paid in capital
Penghasilan komprehensif lain	20d	(387.493.309)	(864.234.195)	(387.493.309)	Other comprehensive income
Saldo laba		<u>81.681.937.904</u>	<u>104.584.369.234</u>	<u>66.272.177.212</u>	Retained earnings
Jumlah ekuitas yang diatribusikan kepada pemilik entitas induk		358.702.011.399	204.465.135.039	227.359.108.980	Total equity attributable to owners of the parent entity
Kepentingan non-pengendali	24	2.833.528.804	309.212.326	2.327.992.799	Non-controlling interest
JUMLAH EKUITAS		<u>361.535.540.203</u>	<u>204.774.347.365</u>	<u>229.687.101.779</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>695.752.289.800</u>	<u>472.459.740.628</u>	<u>564.697.027.435</u>	TOTAL LIABILITIES AND EQUITY
Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan		See accompanying notes to these consolidated financial statements which are an integral part of these consolidated financial statements taken as a whole			

PT ESTIKA TATA TIARA TBK DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Periode 31 Maret 2019 dan 2018, Tahun yang
Berakhir Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
For the Period March 31, 2019 and 2018, the Year Ended
December 31, 2018 (Expressed in Rupiah, unless otherwise
stated))

	Catatan/ Notes	Maret 2019	Maret 2018	2018	
Penjualan	3q,25	278.271.041.406	201.229.760.914	895.932.528.293	Sales
Beban pokok penjualan	3q,26	(231.428.680.852)	(168.424.581.691)	(759.757.288.066)	Cost of goods sold
Laba kotor		<u>46.842.360.554</u>	<u>32.805.179.223</u>	<u>136.175.240.227</u>	Gross profit
Beban distribusi	3q,27	(2.961.753.138)	(3.289.724.585)	(11.207.605.930)	Distribution expenses
Beban pemasaran dan penjualan	3q,27	(4.449.200.261)	(4.785.712.793)	(12.660.451.959)	Marketing and selling expenses
Beban umum dan administrasi	3q,27	(6.819.652.120)	(5.223.804.734)	(22.610.281.073)	General and administrative expenses
Pendapatan (beban) lain-lain	3q,28	(1.085.444.428)	(163.497.052)	(7.618.788.214)	Other income (expenses)
Pendapatan (beban) keuangan	3q,29	(10.415.385.775)	(9.828.499.449)	(40.478.228.295)	Financial income (expenses)
Jumlah		(25.662.873.222)	(23.291.238.613)	(94.575.355.471)	Total
Laba sebelum pajak		<u>21.110.924.832</u>	<u>9.513.940.610</u>	<u>41.599.884.756</u>	Income before tax
Manfaat (beban) pajak:					Tax benefit (expense):
Kini	3s,30	(5.195.628.135)	(2.518.747.677)	(10.626.821.241)	Current
Tangguhan	30	-	-	(142.312.889)	Deferred
Jumlah beban pajak		(5.195.628.135)	(2.518.747.677)	(10.769.134.130)	Total tax expense
Laba bersih tahun berjalan setelah dampak penyesuaian laba entitas yang bergabung		<u>15.915.296.697</u>	<u>6.995.192.933</u>	<u>30.830.750.626</u>	Net income for the year after impact of merging entities income adjustments
Penyesuaian entitas yang bergabung		-	-	(1.947.190.507)	Merging entities adjustments
Laba bersih tahun berjalan		<u>15.915.296.697</u>	<u>6.995.192.933</u>	<u>30.830.750.626</u>	Net income for the year
Pengukuran kembali liabilitas imbalan kerja	20d	-	-	702.928.960	Re-measurement of employee benefits liability
Pajak penghasilan terkait		-	-	(175.732.241)	Related income tax
Sub Jumlah		-	-	527.196.719	Sub Total
Laba bersih komprehensif tahun berjalan setelah dampak penyesuaian laba entitas yang bergabung		<u>15.915.296.697</u>	<u>6.995.192.933</u>	<u>31.357.947.345</u>	Net comprehensive income for the year after impact of merging entities income adjustments
Penyesuaian entitas yang bergabung		-	-	-	Merging entities adjustments
Laba bersih komprehensif tahun berjalan		<u>15.915.296.697</u>	<u>6.995.192.933</u>	<u>31.357.947.345</u>	Net comprehensive income for the year

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT ESTIKA TATA TIARA TBK DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Periode 31 Maret 2019 dan 2018, Tahun yang
Berakhir Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (continued)
For Periode March, 31 2019 and 2018, the Year Ended
December 31, 2018
(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	Maret 2019	Maret 2018	2018	
Laba bersih diatribusikan kepada:					<i>Net income of the year attributable to:</i>
Pemilik entitas induk		15.409.760.692	6.940.980.607	29.723.278.273	<i>Owner of the entity</i>
Kepentingan non- pengendali		505.536.005	54.212.326		<i>Non-controlling interest</i>
Jumlah		<u>15.915.296.697</u>	<u>6.995.192.933</u>	<u>30.830.750.626</u>	<i>Total</i>
Jumlah laba komprehensif yang dapat diatribusikan kepada:					<i>Total comprehensive income attributable to:</i>
Pemilik entitas induk		15.409.760.692	6.940.980.607	30.266.675.799	<i>Owner of the entity</i>
Kepentingan non- pengendali		505.536.005	54.212.326		<i>Non-controlling interest</i>
Jumlah		<u>15.915.296.697</u>	<u>6.995.192.933</u>	<u>31.357.947.345</u>	<i>Total</i>
Laba per saham dasar yang dapat diatribusikan kepada entitas induk (dalam Rp penuh)					<i>Basic earnings per share attributable to owner of the parent entity (in Rp full amount)</i>
	3t	6	68.897	20	

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PT ESTIKA TATA TIARA TBK DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Periode 31 Maret 2019 dan 2018, Tahun yang
Berakhir Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For Periode March, 31 2019 and 2018, December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Ekuitas yang dapat diatribusikan kepada pemilik Entitas Induk/ <i>Attributable Equity to owners of Parent Entity</i>				Proforma		Kepentingan non-Pengendali/ non-Controlling Interests	Jumlah Ekuitas/ Total Equity	
	Modal Ditempatkan dan Disetor Penuh/ <i>Issued and fully paid-up capital</i>	Tambahan Modal Disetor/ <i>Additional Paid-in Capital</i>	Penghasilan Komprehensif Lain/ <i>Other Comprehensive Income</i>	Saldo Laba/ <i>Retained Earning</i>	Ekuitas Entitas yang Bergabung/ <i>Proforma of Merging Entities Equity</i>	Sub Jumlah/ <i>Sub Total</i>			
Saldo per 31 Desember 2017	100.745.000.000	10.729.425.077	(930.890.835)	86.299.853.484	-	196.843.387.726	935.766.708	197.779.154.434	<i>Balance as of December 31, 2017</i>
Tambahan setoran modal	50.000.000.000	-	-	-	-	50.000.000.000	300.000.000	50.300.000.000	<i>Additional paid in-capital</i>
Koreksi laba ditahan	-	-	-	249.045.455	-	249.045.455	954.545	250.000.000	<i>Retained earning correction</i>
Dividen	-	-	-	(50.000.000.000)	-	(50.000.000.000)	-	(50.000.000.000)	<i>Dividend</i>
Pengukuran kembali atas imbalan kerja- bersih	-	-	543.397.526	-	-	543.397.526	(16.200.807)	527.196.719	<i>Remeasurement of employee benefit - net</i>
Laba bersih tahun berjalan	-	-	-	<u>29.723.278.273</u>	-	<u>29.723.278.273</u>	<u>1.107.472.353</u>	<u>30.830.750.626</u>	<i>Net income for the year</i>
Saldo per 31 Desember 2018	150.745.000.000	10.729.425.077	(387.493.309)	66.272.177.212	-	227.359.108.980	2.327.992.799	229.687.101.779	<i>Difference in value Balance as of December 31, 2018</i>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT ESTIKA TATA TIARA TBK DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN (lanjutan)
Untuk Periode 31 Maret 2019 dan 2018, Tahun yang Berakhir
Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (continued)
For Periode March, 31 2019 and 2018, December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

Ekuitas yang dapat diatribusikan kepada pemilik Entitas Induk/ Attributable Equity to owners of Parent Entity									
	Modal Ditempatkan dan Disetor Penuh/ Issued and fully paid- up capital	Tambahan Modal Disetor/ Additional Paid-in Capital	Penghasilan Komprehensif Lain/ Other Comprehensive Income	Saldo Laba/ Retained Earning	Proforma Ekuitas Entitas yang Bergabung/ Proforma of Merging Entities Equity	Sub Jumlah/ Sub Total	Kepentingan non- Pengendali/ non- Controlling Interests	Jumlah Ekuitas/ Total Equity	
Saldo per 31 Desember 2018	150.745.000.000	10.729.425.077	(387.493.309)	66.272.177.212	-	227.359.108.980	2.327.992.799	229.687.101.779	<i>Balance as of December 31, 2018</i>
Tambahan setoran modal	-	-	-	-	-	-	-	-	<i>Additional paid in- capital</i>
Penambahan modal saham melalui Penawaran Umum Perdana (IPO)	128.133.250.000	-	-	-	-	128.133.250.000	-	128.133.250.000	<i>Additional capital stock from Initial Publik Offering (IPO)</i>
Biaya penerbitan saham	(12.200.108.274)	-	-	-	-	(12.200.108.274)	-	(12.200.108.274)	<i>Stock issuance costs</i>
Pengukuran kembali atas imbangan kerja- bersih	-	-	-	-	-	-	-	-	<i>Remeasurement of employee benefit - net</i>
Laba bersih tahun berjalan	-	-	-	15.478.473.192	-	15.478.473.192	505.536.005	15.984.009.197	<i>Net income for the year</i>
Saldo pada 31 Maret 2019	266.678.141.726	10.729.425.077	(387.493.309)	81.750.650.404	-	358.770.723.898	2.833.528.804	361.604.252.702	<i>Balance as of March 31, 2019</i>

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PT ESTIKA TATA TIARA TBK DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Periode 31 Maret 2019 dan 2018, Tahun yang
Berakhir Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ESTIKA TATA TIARA TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For Periode March, 31 2019 and 2018, the Year Ended
December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Maret 2019	Maret 2018	2018	
Arus Kas dari				Cash Flows from Operating
Aktivitas Operasi				Activities
Penerimaan kas dari pelanggan	266.128.043.750	219.760.629.243	783.618.052.785	Cash receipt from customers
Penerimaan bunga	187.076.920	51.956.391	384.509.152	Interest received
Pembayaran kas kepada pemasok	(238.013.592.207)	(186.411.467.811)	(617.833.708.61)	Cash paid to suppliers
Pembayaran kas untuk karyawan	(10.432.675.57)	(7.809.989.516)	(36.432.580.989)	Cash paid to employees
				Payment of interest and provision
Pembayaran bunga dan provisi	(11.208.035.554)	(9.750.528.526)	(40.074.933.350)	
Pembayaran pajak	(3.037.023.620)	(1.956.039.756)	(6.379.375.565)	Payment of taxes
Pembayaran beban-beban	(8.716.710.299)	(8.396.290.989)	(29.041.644.021)	Payment of expenses
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>(5.092.916.583)</u>	<u>5.488.269.036</u>	<u>54.240.319.399</u>	Net Cash Provided by Operating Activities
Arus Kas dari Aktivitas Investasi				Cash Flows from Investing Activities
Investasi pada entitas anak	-	-	-	Investment on subsidiaries
Perolehan aset tetap	(11.991.783.590)	(12.303.893.575)	(18.881.819.978)	Acquisition of properties, plants and equipments
Penjualan aset tetap	486.500.000	-	10.173.585.901	Sale of properties, plants, and equipments
Pencairan deposito	-	-	800.000.000	Disbursement of time deposits
Penempatan deposito	-	-	-	Placement of time deposits
Pembayaran uang muka	(96.783.549.270)	(15.743.094.485)	(112.575.424.634)	Payment of advances
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(108.288.832.80)</u>	<u>(23.835.109.919)</u>	<u>(120.483.658.711)</u>	Net Cash Used in Investing Activities
Arus Kas dari Aktivitas Pendanaan				Cash Flows from Financing Activities
Penambahan utang sewa pembiayaan	-	4.683.550.000	-	Receipt of finance lease payables
Pembayaran utang sewa pembiayaan	(1.690.179.129)	(1.133.822.842)	(5.045.625.309)	Payment of finance lease payables
Penambahan utang bank	123.687.931.392	69.334.195.824	591.144.036.144	Receipt of bank loan
Pembayaran utang bank	(122.121.835.1)	(55.804.749.811)	(507.014.724.42)	Payment of bank loan
				Payment of shareholder payables
Pembayaran utang pemegang saham	-	-	(15.798.000.000)	
Pembayaran dividen	-	-	(50.000.000.000)	Payment of dividend
Tambahan setoran modal	115.933.141.726	-	50.000.000.000	Additional paid in capital
Kas Bersih Diperoleh dari Aktivitas Pendanaan	120.645.605.518	17.079.173.171	63.285.686.407	Net Cash Used in Financing Activities
Kenaikan (Penurunan) Bersih Kas dan Bank	<u>7.263.856.075</u>	<u>(1.267.667.714)</u>	<u>(2.957.652.905)</u>	Net Increase (Decrease) in Cash and Banks
Kas dan Bank pada Awal tahun	<u>3.073.876.725</u>	<u>6.031.529.631</u>	<u>6.031.529.631</u>	Cash and Banks at the Beginning of Year
Kas dan Bank pada Akhir Tahun	<u>10.337.732.800</u>	<u>4.763.861.917</u>	<u>3.073.876.726</u>	Cash and Banks at the End of the Year

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

See accompanying notes to these consolidated financial statements which are an integral part of the consolidated financial statements taken as a whole